



THE QUICKEST PATH TO TRADING SUCCESS

3 Steps To Forex Trading Success

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My name is Joshua Bunker. I appreciate you downloading this FREE PDF.

The information contained within the document is everything I wish I knew when I initially embarked upon my own personal trading journey.

This quick read will be your blueprint to help you avoid some of the common mistakes which plague most new and struggling traders.

In this PDF, you're going to learn:

- What separates 90% of traders who lose money from those who are consistently profitable within the Forex markets
- What a trading system is and how it will either make or break your trading career
- What are the Guerrilla Trading systems are and how to use them



Why Most People Lose Money Trading?

"Most" is the keyword here. The statistics show that 90% of traders lose 90% of their money in the first 90 days of their trading journey, which isn't too far off from the truth.

We have to understand that this career path isn't for everyone, just like many other industries. No business guarantees success and forex trading is no exception. Even though the statistics show that "MOST" people won't consistently make money in the markets, those who have a proven trading system can build a successful and long-lasting business.

One of the great things about this industry is that it is full of extremely successful traders who have shared their experiences, showing the good and bad, through podcasts, books, videos and other forms of teaching. These experiences can help us identify "what work's" in the markets, and more importantly, "what doesn't".

The reason most people lost money trading can come down to two things:

They are trading without a system. Trading without a system is gambling and will eventually lead to a trader losing money.

They are undercapitalized. They are chasing money instead of focusing on percentage growth. Most of the time, greed generally causes most traders not to stick to their trading systems, lose their edge in the markets, and fall into a streak of losses, which they would not have taken ordinarily.

Greed is rooted in fear. Fear of either losing money, not making money, not living up to your potential, or being wrong, and the list goes on and on... Greed is what will cause traders to fall into one or both of the above categories. The lack of awareness around emotions like greed and fear, mixed with false expectations of trading returns, ruins the entire experience of trading for most people who attempt to become a consistently profitable trader.

Now that you're aware of the reasons most people lost money trading, let me explain how you can avoid the same results they found

What Is A Trading System?

A TRADING SYSTEM IS WHAT SEPARATES THE AMATEURS FROM THE PRO'S

The system is where your foundation of reading a chart is found, and this is where you start to develop your edge. The edge is the process you follow no matter how you feel about a trade. The edge is what details your rules, and this keeps you consistent through times where emotions try to drive the decisions you make.

A Trading System Will Detail:

Trade Plan: What needs to happen for you to take a position in the market?

Checklist: What questions will you ask yourself to identify if the setup has a high probability of working in your favour?

Grading System: What do the highest and lowest probability trades look like?

Stop Loss Placement: How much are you willing to risk on each trade?

Risk Management Strategy: How much risk will each trade get?

Trade Management: How will I manage each trade to ensure I maximise my profits?

Key Points To Remember:

All Trading System's Must Be Backtested.

Backtesting is when we review historical price action to see when our trade entries would be presented. We then work through our trading system to confirm that each trade meets our plan and checklist. We then record all of the data from this trade, win or loss.

Once we have completed our backtesting over a large sample size (ideally 3 years) and proven the trading system works, then it is time to test your trading system in the current Live markets with a demo account initially.

Leverage isn't needed, More capital is.

Leverage will lead you to take positions that are larger than appropriate, and these bigger positions could lead you to lose your entire trading account in just a few trades.

2 Trading System You Can Learn Today

As a member of Guerrilla Trading, you will learn both our "Price Action" trading systems from start to finish. Our online education is designed so you will not feel intimidated or overwhelmed, there is nothing that the average person would not understand.

You will also have access to a supportive community of over 3,500 members all willing to help you.

Trading is like a language, something which you will soon become fluent in.

The Bomb:

This was the first strategy that I developed and found to be consistently profitable. This is a "Market Execution" strategy that uses a specific "Price Action" pattern to identify entries in the market.

This strategy has a predetermined stop-loss for each currency pair I and uses our unique trade management system, which I explain in depth within the online course.

Note: Price Action is the true language of the markets

The Bullet:

The Bullet trading system was developed several months after "The Bomb". I repeatedly noticed certain moves within Price Action that were easy to identify, allowing a precision entry.

The entry for this strategy is slightly different from "The Bomb", this strategy uses a pending order, giving you the ability to place a trade and go about your daily tasks.

This strategy also uses the same unique trade management system.

Now that you understand what prevents most people from being consistently profitable traders, you will avoid these mistakes.

If you are ready to take the next step in your journey to becoming a consistently profitable trader, by joining the Guerrilla Trading Community.

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